



Compensation Statement

Ovation Risk Planners Inc, is compensated in a variety of ways. Our principal remuneration for the placement and service of your insurance policies is through commissions and fees paid by insurance companies and fees paid by clients. In addition, ORP may receive income from the following sources:

- **Interest or Investment Income** earned on insurance premiums,
- **Expense Allowances or Reimbursements** from insurance companies and other vendors for (a) educational and professional development programs; (b) managing and administering certain binding authorities and other similar facilities, including claims which may arise, and (c) attendance at insurance company meetings and events, all of which we believe enable us to provide more efficient service and competitive terms to our clients.
- **Supplemental Commissions** (sometimes referred to as “profit sharing,” “contingent commissions,” or “incentive commissions”) which can be based on profitability, premium volume and/or growth with a carrier. Even if a contingent commission agreement exists with a carrier, we recognize that our responsibility is to promote the best interests of the policyholder in the selection of an insurance company.
- **Administrative Service Fees** which may be paid for limited services we provide to the insurance company as part of the placement process, generally across a book of business placed with a particular company, including premium billing, collection, remittance and credit control, policy document compilation, and record retention.

Should any client have questions or desire additional information about remuneration and other income, please contact your Ovation Risk Planners Inc Group Broker or Underwriter who will put you in touch with our Chief Operating Officer for assistance.